

# City of DeSoto

## Memo

Date: April 21, 2009

To: Jim Baugh, City Manager

From: Edena Atmore, Assistant Director of Finance

Subject: March 2009 Financial Reports

The March 2009 Financial Reports for the General Fund and the Water and Sewer Fund are attached to this memo. The summaries of major revenues and major expenditures for the General Fund and the Water and Sewer Fund cover the majority of the total City budget and are listed separately. The third and fourth reports address other funds.

#### **General Fund**

**Revenues:** General fund revenue for Property Taxes has been coming in about the same as in past years. Attached behind the financial statements is a report from the Joint Tax Office. Fines and Forfeitures is below expectations due to lower revenue from traffic citations and warrant collections. Sales taxes were down for the month of February due to lower sales in January 2009.

**Expenditures:** Total General Fund expenditures are within expectations.

#### Water and Sewer Fund

**Revenues:** Water and Sewer Fund revenues are running a slightly below expectations. (48.2% vs. 46.6%)

**Expenses:** The year to date expense trend is slightly less than expectations (45.8% vs. 53%).

### GENERAL FUND REVENUES AND EXPENDITURES FY 2008 - 2009

### Through March 2009 50.00% of Budget Year

		50.00	% or budget	rear			
Revenues:	Adopted Budget	Current Month	YTD Projected %tage	YTD Actual %tage	Variance	FY 08-09 Projected	Actual Year to- date
Property Taxes	\$15,145,624	\$338,319	94.7%	93.9%	-0.8%	\$14,346,692	\$14,223,033
Sales Taxes	\$5,659,189	\$324,256	30.6%	27.5%	-3.1%	\$1,730,297	\$1,555,818
Mixed Drink Tax	\$32,000	, , , , , , , , , , , , , , , , , , ,	22.7%	20.5%	-2.2%	\$7,264	\$6,547
Franchise Fees	\$3,552,330	\$149,773	39.0%	42.7%	3.7%	\$1,385,409	\$1,518,573
Licenses & Permits	\$562,715	\$44,556	69.3%	51.7%	-17.6%	\$389,821	\$290,695
Intergovernmental	\$324,200	\$53,623	47.3%	45.1%	-2.2%	\$153,347	\$146,071
Charges for Service	\$831,150	\$110,963	66.9%	59.9%	-7.0%	\$556,247	\$497,900
Recreation	\$286,390	\$12,295	36.2%	24.1%	-12.1%	\$103,673	\$68,891
Fines & Forfeitures	\$1,140,000	\$91,725	52.2%	41.1%	-11.1%	\$594,510	\$469,088
Interest	\$300,000	\$9,069	36.3%	21.3%	-15.0%	\$108,900	\$63,755
Administrative Fees	\$1,546,945	\$128,912	50.0%	50.0%	0.0%	\$773,473	\$773,472
Miscellaneous	\$457,000	\$87,541	47.1%	50.0%	2.9%	\$215,133	\$228,681
Transfer from Other							
Funds	\$10,605		100.0%	100.0%	0.0%	\$10,605	\$10,605
TOTAL REVENUES	\$29,848,148	\$1,351,032	68.3%	66.5%	-1.8%	\$20,375,370	\$19,853,128
Expenditures:	Adopted Budget	Current Month	YTD Projected %tage	YTD Actual %tage	Variance	FY 08-09 Projected	Actual Year to- date
City Council	\$335,478	\$30,328	50.0%	43.1%	6.9%	\$167,739	\$144,445
City Manager	\$1,808,596	\$89,912	66.2%	64.0%	2.2%	\$1,196,986	\$1,157,678
Financial Services	\$1,267,614	\$87,376	50.0%	50.9%	-0.9%	\$633,807	\$645,523
Information Tech	\$732,895	\$38,543	59.7%	57.8%	1.9%	\$437,448	\$423,650
Human Resources	\$346,562	\$24,404	50.0%	44.1%	5.9%	\$173,281	\$152,841
Development Scvs	\$4,067,380	\$264,324	52.2%	50.1%	2.1%	\$2,123,690	\$2,037,494
Parks	\$2,687,506	\$134,155	50.0%	50.3%	-0.3%	\$1,343,753	\$1,351,510
Library	\$879,896	\$67,876	50.0%	44.3%	5.7%	\$439,948	\$389,754
Police	\$8,067,743	\$563,300	51.2%	49.6%	1.6%	\$4,128,441	\$4,002,553
Regional Jail	\$214,733	\$17,894	50.0%	50.0%	0.0%	\$107,367	\$107,367
Fire	\$6,817,145	\$476,230	50.0%	48.2%	1.8%	\$3,408,573	\$3,287,919
Regional Dispatch	\$931,834	\$77,653	50.0%	50.0%	0.0%	\$465,917	\$465,917
Non Departmental	\$1,838,560	\$84,642	91.9%	90.2%	1.7%	\$1,689,280	\$1,657,473
TOTAL EXPENDITURES	\$29,995,942	\$1,956,637	54.4%	52.8%	1.6%	\$16,316,228	\$15,824,123
Revenue over/(under) Expenditures	(\$147,794)					\$4,059,142	\$4,029,006
Use of Fund Balance:	(+ , )					Ţ.,, TE	Ţ.,320,000
1. Electronic Signs	\$70,000	\$1,880					\$13,903
2. Corner Theater Upgrade	\$20,000	\$0					\$13,542
3. Development Services Entrance	\$40,000	\$0					\$37,010

# WATER AND SEWER FUND REVENUES AND EXPENDITURES

FY 2008 - 2009

### Through March 2009

50.00% of Budget Year

Revenues:	Annual	Current Month	YTD Projected %tage	YTD Actual %tage	Variance	FY 08-09 Projected	Actual Year to-date
Water Sales	\$8,215,000	\$541,013	47.7%	45.3%	-2.4%	\$3,918,555	\$3,717,792
Service Fees	\$90,000	\$11,476	71.9%	65.3%	-6.6%	\$64,733	\$58,783
Water Connections	\$45,500	\$888	50.1%	41.5%	-8.6%	\$22,784	\$18,899
Senior Discount-water	(\$55,800)	(\$4,863)	49.9%	51.4%	1.5%	(\$27,830)	(\$28,692)
Sewer Service	\$5,151,000	\$398,043	48.1%	48.2%	0.1%	\$2,477,631	\$2,480,658
Sewer Connections	\$12,500	\$210	45.6%	21.0%	-24.6%	\$5,703	\$2,620
Senior Discount-sewer	(\$52,200)	(\$4,575)	35.1%	51.6%	16.6%	(\$18,296)	(\$26,958)
Penalty Fees	\$325,000	\$25,060	56.0%	50.2%	-5.8%	\$181,919	\$163,100
Miscellaneous	\$10,000	\$2,575	12.1%	146.8%	134.7%	\$1,213	\$14,677
Interest Earnings	\$15,000	\$462	48.5%	17.2%	-31.3%	\$7,279	\$2,574
TOTAL REVENUES	\$13,756,000	\$970,289	48.2%	46.6%	-1.6%	\$6,633,689	\$6,403,452
Expenditures:	Annual Budget	Current Month	YTD Projected %tage	YTD Actual %tage	Variance	FY 08-09 Projected	Actual Year to-date
<b>Customer Accounts</b>	\$1,098,704	(\$49,604)	50.0%	56.6%	-6.6%	\$549,352	\$621,548
Field Operations	\$9,948,213	\$470,908	50.0%	42.9%	7.1%	\$4,974,107	\$4,271,318
NonDepartmental	\$2,555,561	\$213,443	50.0%	52.1%	-2.1%	\$1,277,781	\$1,332,419
TOTAL EXPENDITURES	\$13,602,478	\$634,748	50.0%	45.8%	4.2%	\$6,801,239	\$6,225,285
Revenue Over (Under) Expenditures	\$153,522	\$335,541				(\$167,550)	\$178,167

### OTHER FUNDS: FINANCIAL SUMMARY

### FY 2008 - 2009 Through March 2009 50.00% of Budget Year

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		ANNUAL	CURRENT	ACTUAL YEAR	ANNUAL	CURRENT	ACTUAL YEAR-	
FUND		REVENUE	MONTH	TO-DATE	EXPENDITURE	MONTH	TO-DATE	
#	FUND NAME	BUDGET	REVENUES	REVENUES	BUDGET		EXPENDITURES	
	OPERATING FUNDS OPERATING FUNDS							
522	Drainage	\$1,438,150	\$120,687	\$727,567	\$1,728,840	\$69,087	\$1,235,014	
552	Sanitation	\$2,982,882	\$257,089	\$1,476,826	\$3,862,937	\$199,446	\$1,282,916	
221	Hotel Occupancy Tax	\$342,206	\$234	\$101,666	\$384,833	\$29,281	\$169,041	
	OTHER SPEC	IAL REVENUE	FUNDS		OTHER SP	ECIAL REVENUE	FUNDS	
111	Regional Dispatch	\$2,926,675	\$241,028	\$1,451,028	\$2,892,275	\$200,938	\$1,275,078	
112	Regional Jail	\$676,199	\$56,468	\$339,589	\$644,200	\$63,811	\$282,321	
209	Police - local	\$26,000	\$1,684	\$1,905	\$20,000	(\$692)	\$1,005	
210	Police - federal	\$10,100	\$7	\$145	\$5,000	\$6,636	\$9,924	
	Police - community	, ,, ,,	*	* -	, ,,	, ,,	, , , ,	
211	operations	\$5,000	\$0	\$2,260	\$5,000	\$0	\$889	
212	Joint City School Grant	\$40,114	\$0	\$0	\$157,500	\$0	\$117,386	
222	Nance Farm		\$192	\$97,387		\$0	\$29,313	
222	Vauth Sparts Associations	¢452 202	¢2.005	\$99.044	£429.027	¢46.202	\$00.00A	
223	Youth Sports Associations	\$152,393	\$3,095	\$99,044	\$138,037	\$16,382	\$82,324	
224	Juvenile Case Manager	\$27,000	\$3,279	\$18,114	\$22,623	\$1,772	\$8.104	
225	Mun. Ct. Technology	\$29,000	\$2,734	\$12,918	\$7,500	\$0	\$16,353	
226	Mun. Ct. Security Fund	·	\$2,734	\$12,918	\$5,700	\$446	\$2,046	
	•	\$25,600	. ,			·	. ,	
227	Rec. Revolving Fund	\$277,000	\$70,918	\$157,544	\$233,078	\$18,411	\$92,271	
228	Fire Training Fund	\$240,300	\$29,764	\$130,287	\$254,474	\$16,057	\$115,812	
229	Police Grants Fund	\$1,000	\$19	\$238	\$10,148	\$0	\$6,875	
230	Energy Management	\$1,894,864	\$448	\$1,873,699	\$1,896,325	\$72,639	\$717,441	
231	Senior Center Activity Fund	\$35,375	\$1,214	\$7,846	\$27,810	\$446	\$3,370	
236	Lone Star Library Grant	\$10,018	\$6	\$10,040	\$9,818	\$0	\$0	
270	Candle Meadow PID	\$153,019	\$3,561	\$129,711	\$153,019	\$2,818	\$129,668	
	DEBT S	ERVICE FUND	S	,	DE	BT SERVICE FU	NDS	
305	General Debt Service	\$7,777,517	\$225,142	\$6,778,947	\$8,423,191	\$647	\$6,513,317	
	MAINTENANCE	REPLACEMEN	IT FUNDS	1	MAINTENA	NCE/REPLACE	MENT FUNDS	
401	Fire PPE Replacement	\$62,400	\$58	\$62,775	\$143,122	(\$392)	\$11,830	
	<u></u>	<b></b>					***	
402	Fire Equipment Replacement	\$47,000	\$78	\$45,067	\$54,000	\$14,604	\$29,421	
403	Furniture Replacement	\$20,200	\$0	\$20,023	\$20,000	\$0	\$19,891	
	·							
407	Park Maintenance	\$27,000	\$41	\$26,484	\$12,000	\$0	\$0	
408	Pool Maintenance	\$26,500	\$27	\$24,365	\$5,000	\$9,856	\$9,856	
400	Police Equipment	¢06 460	¢24	\$0E 40E	\$04.500	¢270	\$50.20E	
	Replacement	\$96,169	\$31	\$95,105	\$94,500	\$279	\$58,295	
410	Facility Maintenance Electronic Equipment	\$267,166	\$47	\$263,096	\$261,666	\$36,005	\$207,970	
412	Replacement	\$203,229	\$220	\$197,303	\$222,000	\$759	\$55,679	
	2006 Concrete Street	,0	ţ==0	,	,,	Ţ. 55	, , , , , , , , , , , , , , , , , , ,	
418	Reconstruction	\$500	\$40	\$554	\$116,000	\$10,596	\$19,456	
420	Vehicle Replacement	\$924,900	\$925	\$855,238	\$882,900	\$50,253	\$147,843	
			(0.1					
503	Water Meter Replacement	\$183,000	(\$108,738)	\$267,815	\$413,500	\$80,184	\$107,632	
	1	UST FUNDS		<del>,                                    </del>		TRUST FUNDS		
607	Clock Tower	\$650	\$12	\$140	\$0	\$0	\$0	
624	Library Trust	\$10,200	\$2,013	\$3,708	\$7,000	\$237	\$1,645	
	PARK DEVELOPMENT CORPORATION PARK DEVELOPMENT CORPORATION							
118	Park Development Corp.	\$476,599	\$27,126	\$130,883	\$421,351	\$35,113	\$210,675	
347	Park Dev Debt Service	\$221,000	\$18,106	\$109,204	\$218,363	\$0	\$161,441	
	ECONOMI	C DEVELOPME	ENT		ECO	NOMIC DEVELO	PMENT	
125	Economic Development	\$1,414,797	\$81,064	\$388,955	\$1,414,797	\$81,064	\$388,955	
447		APITAL PROJE		<b>\$000</b>		ER CAPITAL PRO		
417	Park Land Dedication	\$16,000	\$54	\$883	\$91,000	\$0	\$63,325	

### **CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY**

### FY 2008 - 2009 Through March 2009 50.00% of Budget Year

FUND #	FUND NAME	ANNUAL REVENUE BUDGET	CURRENT MONTH REVENUES	ACTUAL YEAR- TO-DATE REVENUES	ANNUAL EXPENDITURE BUDGET	CURRENT MONTH EXPENDITURES	ACTUAL YEAR- TO-DATE EXPENDITURES		
	_	CAPITAL PRO				R CAPITAL PRO			
	OTTLK	CAFITAL FRO	OTTIL	CAFITAL FIXE					
419	Street Maintenance	\$654,415	\$53,407	\$341,760	\$1,144,000	\$0	\$57,826		
400	Service Center	£4.500	<sub>ው</sub> ር ጋ	<b>*</b> CC2	¢00,000	<b>C</b> O	(644,000)		
462	Construction	\$4,500	\$52	\$662	\$80,000	\$0	(\$11,929)		
	2002 BOND ISSUANCES 2002 BOND ISSUANCES								
476	2002 Street Construction	\$3,750	\$2	\$237	\$365,000	\$0	\$0		
	2004 E	BOND ISSUAN	ICES		200	4 BOND ISSUAN	ICES		
	2004 Town Center								
480	Improvements	\$500	\$12	\$139	\$0	\$0	\$0		
481	2004 Vision Projects	\$500	\$5	\$56	\$0	\$0	\$0		
	2005 E	BOND ISSUAN	ICES		200	5 BOND ISSUAN	ICES		
	2005 Street		•		4=		***		
464	Improvements	\$20,000	\$4	\$398	\$500,000	\$0	\$32,168		
482	2005 Vision Projects	\$10,000	\$151	\$1,798	\$1,000,000	\$0	\$506		
		BOND ISSUAN	CES	1	200	6 BOND ISSUAN	NCES		
464	2006 Pleasant Run/Westmoreland	£2 200	<sub>የ</sub> ጋ	¢250	¢450,000	<b>*</b> 0	\$740		
461	2006 Street	\$3,200	\$2	\$250	\$150,000	\$0	\$718		
465	Improvements	\$75.000	\$1,354	\$39,762	\$2,273,000	\$433,317	\$810.720		
483	2006 Vision Projects	\$13,000	\$1,334	\$39,762	\$259,738	\$0	\$0		
703	•	BOND ISSUAN	* -	ΨΟ		7 BOND ISSUAN			
	SWRCC Radio	JOHD IOOOAN	020		200	BOND IOOOAI			
411	Replacement	\$5,000	\$451	\$5,364	\$837,125	\$0	\$745,492		
	Fire Station	•							
429	Improvements	\$0	\$69	\$848	\$0	\$0	\$7,023		
	2007 Park								
439	Improvements	\$2,000	\$101	\$2,667	\$179,000	\$0	\$85,835		
	2007 Street								
467	Improvements	\$95,000	\$1,594	\$18,982	\$2,020,000	\$0	\$0		
404	2007 Town Center	***	04.455	440.054		<b>#4.005.050</b>	44 005 050		
484	Catalyst Project	\$10,000	\$1,455	\$19,854	\$0	\$1,665,958	\$1,665,958		
	2008 1	BOND ISSUAN	ICES		200	8 BOND ISSUAN	ICES		
	2008 Hampton Rd					O BOND 1330AI			
459	Lighting	\$7.000	\$484	\$7,523	\$1,000,000	\$0	\$498,945		
400	2008 Street	ψ1,000	Ψ	ψ1,020	Ψ1,000,000	ΨΟ	ψ+30,340		
468	Improvements	\$30,000	\$1,459	\$17,360	\$900,000	\$0	\$0		
	2008 Town Center		Ţ.,. <b>3</b>	, ,	, , , , , , , , , , , , , , , , , , ,	<del>+</del> •	72		
487	Project	\$1,000	\$399	\$4,742	\$750,000	\$0	\$0		
	2008 Town Center	•							
488	Remodel	\$3,000	\$322	\$3,826	\$600,000	\$0	\$0		
_									
	CAPITAL PROJ	ECTS - ENTER	PRISE FUND	<u> </u>	CAPITAL PRO	DJECTS - ENTER	RPRISE FUNDS		
	Water and Cower	£4 700 000			* · · · · · ·				

\$894,212

\$810,408

\$2,230,000

\$900,000

\$388,592

\$0

\$484,444

\$41,599

\$148,405

\$451

508

528

Water and Sewer

2006 Drainage Projects

\$1,782,099

\$825,000