

City of DeSoto

Memo

Date: Wednesday August 14, 2013

To: Dr. Tarron Richardson, City Manager

From: Tracy L. Cormier, Accounting Manager

Subject: July 2013 Financial Reports

Attached are the July 2013 Financial Reports for the General Fund (GF), as well as the Public Utility Fund (PUF) for your review. We hope that this report will provide you with a picture of the City's financial position for the month of July in fiscal year (FY) 2013.

The summaries of major revenues and expenditures for the GF, as well as the PUF, cover the majority of the total City budget and are listed separately. We have also included a page showing the uses of Fund Balance items for your review. The reports that cover the Special Revenue and Capital Project Funds are attached as well.

General Fund

Revenues: Overall, the month of July reflects that we are on target for FY 2013. Property Taxes are within our projections for the month. The License and Permits revenue are above our projections for the month of July. We have already exceeded our total budgeted amount of \$636,000 by more than \$103,000 for FY 2013. Sales Taxes, Recreational Fees and Miscellaneous revenues have also exceeded our projections for the month.

Franchise Fees are below the targeted revenue projected for July, mostly due to timing of receipts from the utility companies. Most of these revenues are paid on a quarterly basis and we actually receive the revenue two (2) months after the quarter has ended. **Charges for Services** revenue is below our projections for the month of July. We will continue to monitor this revenue stream for the remainder of the year and make adjustments, if needed. The **Transfers from Other Funds** have been scheduled and will be transferred into the GF throughout the year. Our overall actual year-to-date (YTD) revenue collected as a percent of budget is 86.1%, which is less than a .5% variance from our projected average of 86.5%. In general, we feel that the GF revenues are on target for July 2013.

In addition, attached is the Certified Dallas County Tax Office Report of the official property tax revenues for July 2013.

Expenditures: The total GF actual year-to-date (YTD) expenditures are on target for the month of July 2013 according to our projections. This month we have expended 79.3% of the budgeted amount. Our budget projections show that in the past, we have spent around 82.9% of our budgeted target for this month.

Public Utility Fund

Revenues: For the month of July 2013, the overall actual revenue collected for the PUF is 81.01% of the budgeted total. The overall targeted projection is 81.76%. The revenues for the PUF are considered to be within expectations for July 2013.

Expenses: The YTD expenditures for the PUF are considered to be within our projections. Our actual expenditures for July are 75.98% of the budgeted amount. We were projecting to spend 76.34% of the budget. The total overall expenditures for the PUF are considered to be within expectations.

GENERAL FUND

REVENUES AND EXPENDITURES

FY 2012-2013

Through July 2013 83.4% of Budget Year



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		Current	Actual	Projected	YTD Budget		
DEVENUES	Adopted	Month	Current YTD	YTD	Projected	Actual YTD%	Projected %
REVENUES	Budget	Actuals	Amount	Amount	Over/(Under)	of Budget	of Budget
PROPERTY TAXES	\$15,141,445	\$134,224	\$15,133,334	\$15,181,381	(\$48,047)	99.9%	100.39
SALES TAXES	\$5,588,394	\$490,381	\$3,876,348	\$3,492,467	\$383,881	69.4%	62.5%
MIXED DRINK TAX	\$33,000	\$7,587	\$20,884	\$23,063	(\$2,179)	63.3%	69.9%
FRANCHISE FEES	\$4,098,290	\$187,859	\$2,326,314	\$2,801,318	(\$475,004)	56.8%	68.4%
LICENSES & PERMITS	\$636,000	\$83,018	\$739,808	\$717,162	\$22,646	116.3%	112.8%
INTERGOVERNMENTAL	\$483,007	\$16,827	\$361,180	\$376,488	(\$15,308)	74.8%	77.9%
CHARGES FOR SERVICES	\$1,129,750	\$119,936	\$997,379	\$1,042,533	(\$45,154)	88.3%	92.3%
RECREATION FEES	\$225,272	\$50,186	\$212,658	\$191,298	\$21,360	94.4%	84.9%
FINES & FORFEITURES	\$1,008,000	\$83,111	\$793,030	\$799,697	(\$6,667)	78.7%	79.3%
INTEREST REVENUES	\$50,000	\$739	\$14,098	\$14,360	(\$262)	28.2%	28.7%
ADMINISTRATIVE FEE REIMBURSE	\$1,871,837	\$155,986	\$1,559,864	\$1,559,310	\$554	83.3%	83.39
MISCELLANEOUS	\$276,200	\$8,187	\$286,022	\$209,815	\$76,207	103.6%	76.09
INTERFUND TRANSFERS	\$158,357	\$9,167	\$102,704	\$148,183	(\$45,479)	64.9%	93.69
TOTAL REVENUES	\$30,699,552	\$1,347,208	\$26,423,623	\$26,557,075	(\$133,452)	86.1%	86.5%
EXPENDITURES					Over/(Under)		
CITY COUNCIL	284,069	\$22,349	\$201,885	\$218,245	(\$16,360)	71.1%	76.8%
CITY MANAGER/GEN ADMIN	2,050,825	163,354	1,667,865	\$1,745,621	(77,756)	81.3%	85.19
FINANCIAL SERVICES	1,460,911	109,300	1,076,469	\$1,204,287	(127,818)	73.7%	82.49
INFORMATION TECHNOLOGY	700,952	39,962	549,041	\$552,210	(3,169)	78.3%	78.89
HUMAN RESOURCES	405,372	26,485	288,983	\$312,882	(23,899)	71.3%	77.29
DEVELOPMENT SERVICES	3,644,068	287,025	2,776,909	\$2,921,595	(144,686)	76.2%	80.29
PARKS AND LEISURE SERVICES	2,734,846	256,046	2,118,641	\$2,207,951	(89,310)	77.5%	80.79
LIBRARY SERVICES	911,704	66,605	668,934	\$730,348	(61,414)	73.4%	80.19
POLICE	8,630,423	683,730	6,892,230	\$7,088,857	(196,627)	79.9%	82.19
REGIONAL JAIL	270,884	22,574	225,737	\$225,663	74	83.3%	83.3%
FIRE	6,961,130	532,715	5,589,514	\$5,658,424	(68,910)	80.3%	81.3%
SWRCC-REGIONAL DISPATCH	856,000	67,002	696,009	\$713,099	(17,090)	81.3%	83.3%
NON-DEPARTMENTAL	1,794,745	80,438	1,604,390	\$1,871,309	(266,919)	89.4%	104.3%
OPERATING EXPENDITURES:	\$30,705,929	\$2,357,585	\$24,356,607	\$25,450,491	(\$1,093,884)	79.3%	82.9%
Revenue Over/(Under Expenditures	(\$6,377)	(\$1,010,377)	\$2,067,016				
USES OF FUND BALANCE	559,668	45,923	315,457				
TOTAL EXPENDITURES	\$31,265,597	\$2,403,508	\$24,672,064				

CITY OF DESOTO

FY 2012-2013

Through July 2013

USES OF FUND BALANCE

OBJECT	EXPENDITURES	Adopted Budget FY 2013	Current Month Actuals 2013	Actual YTD Amount 2013	
	USES OF FUND BALANCE				
51050	FICA EXPEMPLOYER	\$0	\$1,252	\$4,441	
51080	WORKER'S COMPENSATION	\$0	\$121	\$405	
51570	FINAL BENEFIT PAY EXPENSE	\$0	\$0	\$30,000	
55345	SUMMER INTERN PROGRAM	\$25,000	\$11,300	\$16,095	
55370	ECONOMIC INCENTIVES	\$221,335	\$0	\$122,143	
55377	HAMPTON ROAD PILOT PROJECT	\$0	\$0	\$0	
55380	NEIGHBORHOOD GRANTS	\$0	\$0	\$0	
55385	USER FEE ANALYSIS	\$15,000	\$0	\$0	
55420	COMPREHENSIVE PLAN	\$50,000	\$3,660	\$8,672	
55595	NEOGOV WORKFRCE MANGMNT PROG.	\$10,000	\$0	\$0	
57501	PROJECT CREATE COMMUNITY EXP	\$10,000	\$0	\$0	
57510	CHRISTMAS EXPENSES	\$20,000	\$0	\$5,581	
57625	DPAC CONTRIBUTION	\$10,000	\$1,648	\$5,477	
57650	SUMMER YOUTH PROGRAM	\$75,000	\$11,094	\$22,862	
57680	FIREWORKS EXPENSES	\$30,000	\$12,681	\$14,781	
57685	TEXAS ONE:TIER 2	\$8,333	\$0	\$8,333	
59486	TRANS TO 486 GF CAPITAL IMPROV	\$50,000	\$4,167	\$41,667	
	TOTAL USES OF FUND BALANCE	\$559,668	\$45,923	\$315,457	

CITY OF DESOTO **Property Tax Collections Report** July 01 - 31, 2013

	Report Name	Base Tax Levy	Penalty & Interest	Collection Fees	Total
Collections:					
Payments Received	AC003P	\$108,303.51	\$20,298.76	\$13,495.03	\$142,097.30
Adjustments to Collections	s:				
Refunds/Levy Corrections	AC003A	-\$24,386.46	\$5.68	-\$5.68	-\$24,386.46
Return Check Items	AC003A	-\$4,860.44	-\$732.46	-\$6.27	-\$5,599.17
Transfers/Reversals	AC003A	\$1,915.80	-\$95.16	-\$975.60	\$845.04
Total Adjustments to Collecti	ons AC003A	-\$27,331.10	-\$821.94	-\$987.55	-\$29,140.59
Maintenance & Operations	AC002A	\$55,426.33	\$13,385.09	\$12,507.48	\$81,318.90
Interest & Sinking	AC002A	\$25,546.08	\$6,091.73	\$0.00	\$31,637.81
Net Collections	AC002A	\$80,972.41	\$19,476.82	\$12,507.48	\$112,956.71
Transferred Refund from Esc	rowAC002A	\$0.00			\$0.00
Rendition Penalty	AC006A	-\$10.21			-\$10.21
Collections Fee		\$0.00		•	\$0.00
Total Miscellaneous Items		-\$10.21		_	-\$10.21
M&O Net Payment to Entity		\$55,416.12	\$13,385.09		\$68,801.21
I&S Net Payment to Entity		\$25,546.08	\$6,091.73		\$31,637.81
Total Net Payment to Entity	T	\$80,962.20	\$19,476.82	_	\$100,439.02
Net Adjustment to Levy	AR006A	-\$17,639.38			
Current Year Collection Pe	rcentage Base	d on Monthly Colle	ctions:	98.28%	

Total Net Payment to Entity = (Payments Received - Total Adj to Coll - Total Misc. Items)

M&O Net Payment to Entity = (Maintenance & Operations - Total Miscellaneous Items)

Detail reports will not be attached if no activity occurred for the month.

In accordance with the requirements of the Texas Property Tax Code, Chapter 31, Section 31.10 Paragraph (a), the attached tax collections report is respectfully submitted.

I, John R. Ames, CTA, Dallas County Tax Assessor/Collector, do hereby certify the attached collection totals, to the best of my knowledge.

MONICA SIMS Notary Public STATE OF TEXAS My Comm. Exp. Dec. 01, 2013

Dallas County Tax Assessor/Collector

John R. Ames, CTA

Notary Public, State of Texas

Sworn and subscribed before me, this $\frac{5}{20}$ day of $\frac{429}{20}$, $\frac{20}{3}$.

PUBLIC UTILITY FUND

REVENUES AND EXPENDITURES

FY 2012-2013 Through July 2013



REVENUES	Adopted Budget	Current Month Actuals	Actual YTD Amount	Projected YTD Amount	YTD Budget Projected Variance Over/(Under)	Actual YTD% of Budget	Projected % of Budget
Water Sales	\$9,781,638	\$1,070,682	\$7,299,756	\$7,983,528	\$ (683,772)	74.63%	81.62%
Service Fees	\$110,000	\$8,203	\$70,187	\$110,496	(40,309)	63.81%	100.45%
Water Connections	\$40,000	\$3,640	\$33,366	\$32,010	1,356	83.42%	80.03%
Senior Discount-Water	(\$80,000)	(\$6,657)	(\$63,258)	(\$65,920)	2,662	79.07%	82.40%
Sewer Service	\$5,912,532	\$586,931	\$5,436,610	\$4,801,419	635,191	91.95%	81.21%
Sewer Connections	\$16,000	\$910	\$8,750	\$10,296	(1,546)	54.69%	64.35%
Senior Discount-Sewer	(\$78,000)	(\$6,438)	(\$61,038)	(\$64,234)	3,196	78.25%	82.35%
Penalty Fees	\$336,000	\$29,030	\$284,835	\$289,120	(4,285)	84.77%	86.05%
Miscellaneous	\$25,000	\$860	\$8,857	\$44,780	(35,923)	35.43%	179.12%
Interest Earnings	\$15,000	\$356	\$7,046	\$4,437	2,609	46.97%	29.58%
TOTAL REVENUES	\$ 16,078,170	\$ 1,687,517	\$ 13,025,111	\$ 13,145,932	(120,821)	81.01%	81.76%
EXPENDITURES					Over/(Under)		
Customer Accounts	1,650,511	125,651	\$1,301,903	1,258,467	43,436	78.88%	76.25%
Field Operations	9,389,321	\$779,921	\$7,085,532	7,070,346	15,186	75.46%	75.30%

TOTAL EXPENDITURES	\$15,075,121	\$1,208,646	\$11,454,248	\$ 11,507,975	(53,727))	75.98%	76.34%
Revenue Over (Under)								
Expenditures	\$ 1,003,049	\$ 478,871	\$ 1,570,863					

\$3,066,813

3,179,162

(112,349)

76.00%

78.78%

303,074

4,035,289

Non Departmental

OTHER FUNDS FINANCIAL SUMMARY

FY 2012-2013

Through July 2013

83.4% of Budget Year

		Annual	Current	Actual	Annual	Current	Actual				
Fund		Revenue	Month	To-Date	Expenditure	Month	To-Date				
Nbr	FUND NAME	Budget	Revenues	Revenues	Budget	Expenditures	Expenditures				
		OTHER	ENTERPRI	SE FUNDS							
522	STORM DRAINAGE UTILITY FUND	1,492,150	123,700	1,237,533	1,637,966	128,948	1,340,436				
552	SANITATION ENTERPRISE FUND	3,887,200	319,975	3,138,970	3,678,822	135,532	2,631,847				
	HOTEL OCCUPANCY TAX FUND										
221	HOTEL OCCUPANCY TAX FUND	550,500	58,071	516,418	572,112	31,687	386,297				
	OTHER SPECIAL REVENUE FUNDS										
111	SW REGIONAL COMM. CENTER FUND	2,677,300	222,561	2,224,940	2,777,180	178,382	2,013,745				
112	CITY JAIL OPERATIONS	847,582	69,802	706,505	843,736	57,388	678,231				
209	POLICE DEPTSTATE SEIZED FUND	40,200	3	3,598	40,000	172	9,121				
210	POLICE DEPT FED SEIZED FUNDS	40,200	8	42,738	40,000	2,815	3,441				
211	POLICE COMMUNITY-ORIENTED FUND	10,000	-	-	10,000	-	-				
222	NANCE FARM FUND	-	3	40	-	-	-				
223	YOUTH SPORTS ASSOC-BASEBALL	32,000	-	21,865	31,000	-	15,955				
224	JUVENILE CASE MANAGER FUND	30,150	2,329	23,411	24,508	1,789	22,343				
225	MUNICIPAL COURT TECHNOLOGY	25,100	1,862	18,884	25,500	-	24,318				
226	MUNICIPAL COURT SECURITY FUND	20,250	1,424	14,502	57.620	954	32,176				
227	RECREATION REVOLVING FUND	344,770	21,044	325,427	441,574	33,534	421,038				
228	FIRE TRAINING FUND	307,400	47,398	277,153	305.471	18,076	234,945				
229	POLICE GRANT FUND	7,891	-	7,891	8,230	2,099	13,711				
230	ENERGY MANAGEMENT FUND	2,362,758	198,929	1,971,515	2,061,000	160,761	1,318,167				
231	SENIOR CENTER	14,875	1,408	11,833	18,125	1,388	8,700				
234	POLICE-HOMELAND SECURE GRANT	22,467	-	-	22,467	-	17,230				
238	YOUTH SPORTS ASSOC-FOOTBALL	61,500	12,967	18,599	52,642	1,018	21,752				
239	YOUTH SPORTS ASSOC-BASKETBALL	29,000	-	20,700	28,000	-	24,229				
240	HEALTH FACILITIES DEVEL CORP	45	2	20	100	-	20				
241	HOUSING FINANCE CORP	30	42	145,227	20,000	-	20,570				
242	INDUSTRIAL DEVEL. AUTHORITY	50	2	32	250	-	20				
264	FIRE GRANT FUND	42,000	-	40,203	42,000	1,312	46,629				
624	LIBRARY REVENUE FUND	13,110	1,046	16,371	13,110	2,706	11,655				
205	DOND DEDT CEDVICE FUND		T SERVICE		7.050.405	4.070	0.700.757				
305	BOND DEBT SERVICE FUND	7,294,452	35,422	8,202,924	7,656,465	1,670	6,783,757				
		MAINTENAN	CE/REPLAC	EMENT FUN	IDS						
401	FIRE PPE REPLACEMENT	63,250	8	63,216	85,966	-	81,356				
402	FIRE EQUIP. REPLACEMENT FUND	56,604	4,636	46,301	91,000	4,254	38,023				
403	FURNITURE REPLACEMENT FUND	30,000	-	30,007	20,000	-	20,402				
406	COMMAND VEHICLE FIRE	1,100	10	120	14,700	-	300				
407	PARK MAINTENANCE	26,200	2,191	21,932	40,000	-	-				
408	POOL MAINTENANCE FUND	24,125	1,764	17,652	11,000	-	3,000				
409	POLICE EQUIPMENT REPLACE FUND	94,321	6	94,123	94,071	-	60,680				
410	FACILTY MAINTENANCE	319,532	26,611	266,118	283,979	33,737	249,272				
412	ELECTRON.EQUIP.REPLACE.FUND	179,897	14,981	165,601	163,000	6,925	155,972				
419	CAPITAL IMPROTHER PUBL WKS	565,689	44,668	449,250	642,713	811	63,481				
420	EQUIPMENT REPLACEMENT FUND	728,300	181,769	728,304	827,300	74,238	751,092				
503	WATER METER REPLACEMENT FUND	468,163	38,993	390,127	467,163	191,386	294,673				
		PARK DEVE	LOPMENT (CORPORATION	ON						
118	PARK DEVELOPMENT CORP. FUND	425,600	40,909	323,697	469,339	17,388	559,564				
347	DEBT SERVICE PARKS DEVELOPMENT	208,950	17,406	174,153	211,650	-	180,575				

CAPITAL PROJECT FUNDS: FINANCIAL SUMMARY FY 2012-2013

Through July 2013

83.4% of Budget Year

		Annual	Current	Actual	Annual	Current	Actual				
Fund		Revenue	Month	To-Date	Expenditure	Month	To-Date				
Nbr	FUND NAME	Budget	Revenues	Revenues	Budget	Expenditures	Expenditures				
OTHER CAPITAL PROJECTS											
417	PARK LAND DEDICATION	10,300	14	162	56,825	-	-				
419	CAPITAL IMPROTHER PUBL WKS	565,689	44,668	449,250	642,713	811	63,481				
486	GENERAL FUND CAPITAL IMPROV	50,000	4,249	281,784	29,677	1,725	53,662				
					_						
		2006 BON	ID ISSUANC		S						
465	CLOSED-2006 STREET IMPROVEMENT	-	-	333	-	-	1,035,996				
		2007 BON	ID ISSUANCI	F PPO IFCT	9						
439	2007 PARK IMPROVEMENTS	2007 BON	-	29			79,104				
467	2007 STREET IMPROVEMENTS	4.000	64	1.735	335.000		1,341,845				
101	2007 OTREET IIII ROVEIMERTO	1,000	0.1	1,700	000,000		1,011,010				
		2008 BON	ID ISSUANC	E PROJECT	S						
468	2008 STREET IMPROVEMENTS GO'S	1,000	65	787	(84,948)	-	-				
		2000 DOL	ID ICCLIANO		•						
400	2009 STREET IMPROVEMENTS GO		ID ISSUANCE			470	F 470				
489		1,302,500	275	1,302,481	1,300,000	473	5,473				
490	2009 STREET IMPROVEMENTS CO	-	258	7,898	2,007,928	30,915	826,591				
	C	APITAL PRO	JECTS - ENT	ERPRISE F	UNDS						
508	CIP-WATER & SEWER FUND	4,678,000	81,879	739,715	6,321,213	449,884	2,202,977				
528	DRAINAGE IMPROVEMENTS FUND	1,146,720	95,491	956,137	1,484,220	13,088	568.667				